



## Australian Government

### The Treasury

## REPEAL OF CERTAIN UNLIMITED PERIODS FOR AMENDING ASSESSMENTS

### SUMMARY OF CONSULTATION PROCESS

The Government announced on 12 May 2009 that it would move to repeal over one hundred provisions in the income tax laws that currently provide the Commissioner with an unlimited period in which to amend an item in a taxpayer's income tax assessment.

This measure was included in Schedule 6 to the Tax Laws Amendment (2010 Measures No. 2) Bill 2010 (the Bill), which was introduced into Parliament on 17 March 2010.

#### Consultation process

Consultation on this measure was undertaken through the Treasury discussion paper entitled '*Review of Unlimited Amendment Periods in the Income Tax Laws*' and was conducted between 22 August 2007 and 19 October 2007. In total, twelve submissions were received from interested parties and can be accessed on the [Treasury website](#).

Following consultation on the discussion paper, the proposed non-controversial changes to remove redundant unlimited amendment periods and make them subject to the standard amendment periods comprise the amendments in the Bill. The remaining unlimited amendment periods proposed to be replaced with contingent or fixed amendment periods, will be repealed at a later stage subject to the Government's legislative priorities.

None of the parties that made submissions raised any concerns with the proposed changes included in the Bill. Consequently, further consultation on draft legislation that would simply repeal the provisions was considered unnecessary.

#### Feedback

Feedback on the consultation process for this measure can be forwarded to [consultation@treasury.gov.au](mailto:consultation@treasury.gov.au). Alternatively, you can contact Ashley Bell on 02 6263 3180.

Thank you to all participants in the consultation process.