

To the Treasury Dept

RE: MIS tax deductibility

The world is facing a food shortage and MIS have a pivotal role to play in commercial farming ESPECIALLY in growing REGIONAL Australia.

The industries in regional Australia need to grow and prosper and become future cities like Perth, Melbourne and Sydney.

Our cities are already overcrowded with home affordability at an all time low. What is even more absurd is that there is a negative gearing tax break for investors who can own countless homes - which will appreciate in value as there is a constant flow of immigrants, economic growth and a huge land shortage. These investors continue to get a constant tax-break which is totally unfair.

Considering the above I find it difficult to believe that you will not re-instate the tax break for authorised MIS schemes.

If you have any queries please do not hesitate to contact me at (03) 9820 4248

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