

CF COOLHAVEN FARMS PTY LTD
WA. BJ ROY
1491 ROYS ROAD Coochin Creek via
BEERWAN
4519 QLD. (Your Address)

25 August 2008

Review of Non-Forestry Managed Investment Schemes
Business Tax Division
The Treasury
Langton Crescent
PARKES ACT
2600

Dear Sir/Madam

Submission on Non-Forestry Managed Investment Schemes

Economic impact:

In your opinion do MIS have a tax advantage over conventional farms?

get real — stop looking for tax advantage for politicians and the like — only Forestry plantations should be on that scheme — Don't listen to ex QLD DPI + F staff trying to keep their jobs with MIS.

How did this tax advantage influence your business? (Unfair market competitiveness, access to capital, is the tax ruling for investors "carrying on their own business" fair? etc)

What other way is there to get monies that don't have to be repaid.
If a farmer were to build a new shed that would be a capital investment — If a farmer buys another farm that is a capital investment — a farmer does not have the same tax advantages

How well do you think MIS perform in your area/industry? (Do they use water, labour, chemicals etc, effectively? Does their product stand out?)

In strawberry growing in Queensland MIS grows strawberries which do not stand out — you are having yourselves on — the MIS scheme in Warrumang do not employ experienced strawberry growers but ex tobacco growers high chemical pesticide use.

Did MIS influence your input costs like labour and labour availability, other input resources? (Runner plants, fertilizer etc)

The more plants to be planted the greater demand for labour — the more demand for extra plants the poorer the quality of runners — fertilizer is governed by world demand and consequently prices of fertilizer have escalated and that is due to expansion in China and India and south America — but MIS can have an effect in the future.

What is the effect of MIS on your markets? (Domestic and International. Have they influence market price?, supply etc)

MIS - do not have to find costs out of produce sales but out of application fees and management fees which have to be paid by the investor - If family farms find it very difficult to have a profit out of market prices how can MIS farms have any profit out of product prices without management fees and application fees.

Social impact:

In your regional area did MIS have any impact on the infrastructure and resources? (Roads, water, accommodation, traffic etc)

Our farm is situated at 1491 Roy's Road Coochin Creek Via Beerwah away from the main area of Wamuran - but if they were to locate to our area it certainly would have a large impact on the road

Every industry takes time and funds to establish it selves and to develop an infrastructure. Do you think MIS just tapped into costly existing infrastructure like previous research and facilities without contributing anything towards it? (Runner Grower Scheme, existing varieties, DPI research etc)

Very much so. When MIS have destroyed family farms then your politicians and supermarkets and the like, will then realize the previous value that was in family farms and the product which is now grown by them with the previous 50 years experience will mount to as nothing - then you will have to import it from overseas as you will have helped to destroy what is now a valuable asset.

Environmental impact:

What is the impact of MIS on the environment?

What do you care - It seems that those MIS farms in someone else's view is the way to go, and that they may have a lesser carbon footprint. - but you have not been to my family farm to see what footprint our farm has nor do I feel that you care or anyone else cares for that matter - just go out and destroy what is already there - if MIS fails you can get it from China or India

Yours sincerely

William A Roy
1491 ROY'S ROAD
COOCHIN CREEK
Via Beerwah

