

Dear Sirs,

We have a query in relation to the Draft Tax Law Amendments and Explanatory Memorandum.

We have a client who produces a medical management software program that is in a number Of practices and hospitals around the country. It is an integrated operating system that Provides integrated practice management capabilities, patient record management and patient Results management. It is a significantly developed software package that is already been used by a significant number of medical practices.

Many Practices and Hospitals have put their purchases for the next 12 months on hold in this economic climate and As such the clients business is suffering. He employs 10 Staff. We believe that a number of the proposed clients would be in a position to move ahead with the purchase of the product If it was an asset that was included in the allowance provisions. The clients purchase a licence to use the developed software package which is fully installed And maintained on their systems and integral in running their medical business's.

If this asset purchase was able to be used for the investment allowance purposes our client believes he would be able to maintain his sales to their projected level and be able to retain his current staff and possibly employ a couple more staff if all the on hold orders went ahead. This is an important factor for economic growth which the Tax Law Amendments are supposed to

If his orders continue to drop off and be put on hold our client believes he would be forced to Reduce his staffing levels. The Software Package is a significant asset to a Medical practice And a significant amount of money is spent on an asset such as this and as such we believe it should qualify for the investment allowance. The purpose of tax amendments such as this is to promote investment and to help maintain employment levels. An asset such as this being disallowed under the provisions would have a significant impact upon our client and I assume many others who produced significant practice management software in a variety of different industries (ie Accounting & Finance Industries) would be in a similar position.

Your Consideration in this matter is greatly appreciated

Kind Regards

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