

3<sup>rd</sup> March 2009

Small Business and General Business Tax Break - Consultation  
Business Tax Division  
The Treasury  
Langton Crescent  
Parkes ACT 2600

Dear Sir/Madam  
Via email: [investmentallowance@treasury.gov.au](mailto:investmentallowance@treasury.gov.au)

Re: 30% Investment Allowance

The draft legislation has now been tabled for discussion. The legislation clearly states, that this only applies to new equipment.

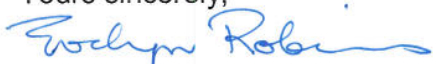
Australia does not manufacture large equipment therefore significant benefits from additional sales as a result of the investment allowance, will go to overseas parties. We believe that it would be extremely beneficial if late model, low houred used earth moving and mining equipment could be added to this investment allowance. Our recommendation would be to have the low houred used equipment qualifying for the investment allowance to assist in stimulation activity in the market.

This would allow customers to purchase used equipment ex our rental fleets, or the trade ins we take on the sale of new equipment. If this incentive is offered to purchasers of the used equipment, it will enable us to transact more new equipment. This in turn would provide us with the ability to retain more of our workforce during these difficult economic times.

We would appreciate it if a change to the definition of eligible assets be made to include "low houred used equipment"..

Thank you for your assistance in this matter.

Yours sincerely,



Evelyn Robins  
Chief Financial Officer  
Hastings Deering (Australia) Ltd

#### Hastings Deering (Australia) Ltd.

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