

To whom it may concern

I am writing today to express my sincere concern over the proposed Investment allowance. As I understand it is for new or unused equipment and is not applicable to used equipment. Do you realise that in my industry none of the construction equipment is even built in Australia so the majority of the money will leave Australia to help a foreign country with every new machine purchase?

It is a fact that Australian used construction equipment dealers, and there are several hundred of them, already have in stock here in Australia many hundreds of millions of dollars worth of near new, low hour used construction equipment that we will not be able to sell as any buyer will have to purchase new to claim your Investment allowance!!

Please understand that you are about to send many, many Australian companies BROKE if you do not include used equipment in the allowance.

We look forward to your response.

Regards, Peter Howard