



Taxation Administration Amendment Regulations 2009 (No.)¹

Select Legislative Instrument 2009 No.

I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Taxation Administration Act 1953*.

Dated 2009

Governor-General

By Her Excellency's Command

[DRAFT ONLY – NOT FOR SIGNATURE]insert

Assistant Treasurer

DRAFT ONLY

1 Name of Regulations

These Regulations are the *Taxation Administration Amendment Regulations 2009* (No.).

2 Commencement

These Regulations commence on the day after they are registered.

3 Amendment of *Taxation Administration Regulations 1976*

Schedule 1 amends the *Taxation Administration Regulations 1976*.

Schedule 1 Amendments

(regulation 3)

[1] Paragraph 37 (2) (a)

omit

45% of the amount of the payment; and

insert

the product of the highest rate specified in the table in the Part II of Schedule 7 to the *Income Tax Rates Act 1986* and the amount of the payment; and

[2] Paragraph 37 (2) (b)

omit

46.5% of the amount of the payment.

insert

the product of the top rate and the amount of the payment.

[3] After subregulation 37 (2)

insert

(3) In this regulation:

top rate means the sum of:

- (a) the highest rate specified in the table in Part I of Schedule 7 to the *Income Tax Rates Act 1986*; and
- (b) the rate of levy specified in subsection 6(1) of the *Medicare Levy Act 1986*.

[4] Subregulation 38 (2)

omit

46.5% of the amount of the payment.

insert

the product of the top rate and the amount of the payment.

[5] After subregulation 38 (2)

insert

(3) In this regulation:

top rate means the sum of:

- (a) the highest rate specified in the table in Part I of Schedule 7 to the *Income Tax Rates Act 1986*; and
- (b) the rate of levy specified in subsection 6(1) of the *Medicare Levy Act 1986*.

Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See <http://www.frli.gov.au>.