



# Corporations Amendment Regulations 2009 (No. )<sup>1</sup>

**Select Legislative Instrument 2009 No.**

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I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following Regulations under the *Corporations Act 2001*.

Dated 2009

Governor-General

By Her Excellency's Command

CHRIS BOWEN  
Minister for Financial Services, Superannuation and Corporate  
Law

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**CONSULTATION DRAFT ONLY**

**1 Name of Regulations**

These Regulations are the *Corporations Amendment Regulations 2009 (No. )*.

**2 Commencement**

These Regulations commence on the commencement of items 2 and 3 of Schedule 3 to the *Corporations Legislation Amendment (Financial Services Modernisation) Act 2009*.

**3 Amendment of *Corporations Regulations 2001***

Schedule 1 amends the *Corporations Regulations 2001*.

**Schedule 1 Amendment**

(regulation 3)

**[1] After Chapter 2K**

*insert*

**Chapter 2L Debentures**

**Part 2L.2 Duties of borrower**

**2L.2.01 Register relating to trustees for debenture holders**

(1) For subsection 283BCA (2) of the Act, ASIC must enter the following details in the register in relation to a trustee for debenture holders:

(a) the name and address of the trustee;

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- (b) either:
    - (i) if the trustee has an ACN — the trustee's ACN; or
    - (ii) the trustee's ABN;
  - (c) the name and address of the borrower who appointed the trustee;
  - (d) the name of the trust for which the trustee has been appointed to act;
  - (e) the day the trust deed was executed.
- (2) If ASIC receives a notice from a borrower under subsection 283BC (2) of the Act that the trustee has revoked the trust deed, it must amend the register by removing the details entered on the register in relation to the trustee.

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**Note**

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See <http://www.frli.gov.au>.