



Australian Government

The Treasury

INTEREST WITHHOLDING TAX – EXTENSION OF ELIGIBILITY FOR EXEMPTION TO COMMONWEALTH ISSUED DEBT

SUMMARY OF CONSULTATION PROCESS

The Government announced on 21 August 2009 that it would remove interest withholding tax from Commonwealth Government Securities.

This measure was included in Tax Laws Amendment (2009 Measures No.5) Bill 2009, which was introduced into Parliament on 16 September 2009.

Consultation process

Consultation on the exposure draft legislation and the draft explanatory statement was conducted between 21 August 2009 and 28 August 2009.

One submission has been received. A link to the submissions webpage is provided here:

<http://www.treasury.gov.au/contentitem.asp?NavId=066&ContentID=1612>

Feedback

Feedback on the consultation process for this measure can be forwarded to consultation@treasury.gov.au. Alternatively, you can contact Wallace Fernandes on 02 6263 3362.

Thank you to all participants in the consultation process.