

CORPORATIONS AMENDMENT REGULATIONS COMMENTARY

Schedule 1 - Amendments

Items [1] to [10] Dollar disclosure - proposed amendments to regulations 7.7.11, 7.7.12, 7.7.13, 7.9.15A, 7.9.19A & B, 7.9.20A & B and 7.9.75

The proposed amendments to the Corporations Regulations are pursuant to a commitment the Government gave on 5 December 2003 in the Senate during debate on the Financial Services Reform Amendment Bill 2003 (FSR Bill).

The amendments made to the FSR Bill in the Senate require the disclosure of items in dollar terms unless otherwise provided in regulations and affect disclosures in the following documents:

- Statements of Advice;
- Product Disclosure Statements; and
- Periodic Statements.

The proposed amendments to the regulations affect amendments contained in Schedule 3 of the Corporations Amendment Regulations 2003 (No.8) ('Schedule 3'). The proposed amendments are not scheduled to commence until 1 July 2004, consistent with the operation of Schedule 3.