

Portfolio Additional Estimates Statements 2015-16

Treasury Portfolio

Explanations of Additional Estimates 2015-16

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President of the Senate
Australian Senate
Parliament House
CANBERRA ACT 2600

Speaker
House of Representatives
Parliament House
CANBERRA ACT 2600

Dear Mr President
Dear Mr Speaker

I hereby submit Portfolio Additional Estimates Statements in support of the 2015-16 Additional Estimates for the Treasury Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

I present these statements by virtue of my ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Simon'.

HON S. MORRISON MP

ABBREVIATIONS AND CONVENTIONS

The following notations may be used:

NEC/nec	not elsewhere classified
-	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

The Australian Capital Territory and the Northern Territory are referred to as 'the territories'. References to the 'states' or 'each state' includes the territories.

Enquiries

Should you have any enquiries regarding this publication please contact Mr. Matthew King, Chief Finance Officer in the Department of the Treasury on (02) 6263 2111.

A copy of this document can be located on the Australian Government Budget website at www.budget.gov.au.

**USER GUIDE
TO THE
PORTFOLIO ADDITIONAL
ESTIMATE STATEMENTS**

USER GUIDE

The purpose of the 2015-16 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements, is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the Portfolio Budget Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non-financial planned performance of programmes supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4) 2015-16. In this sense the PAES is declared by the Additional Estimates Appropriation Bills to be a 'relevant document' to the interpretation of the Bills according to s.15AB of the *Acts Interpretation Act 1901*.

Whereas the *Mid-Year Economic and Fiscal Outlook 2015-16* is a mid-year budget report which provides updated information to allow the assessment of the Government's fiscal performance against its fiscal strategy, the PAES update the most recent budget appropriations for entities within the portfolio.

Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

User guide	
Provides a brief introduction explaining the purpose of the PAES.	
Portfolio overview	
Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio.	
Entity additional estimates statements	
A statement (under the name of the entity) for each entity affected by Additional Estimates.	
Section 1: Entity overview and resources	This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4.
Section 2: Revisions to outcomes and planned performance	This section details changes to Government outcomes and/or changes to the planned performance of entity programmes.
Section 3: Explanatory tables and budgeted financial statements	This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements.

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PORTFOLIO OVERVIEW

PORTFOLIO OVERVIEW

There has been no significant change to the portfolio overview, portfolio responsibilities or entity outcomes from that included in the *Portfolio Budget Statements 2015-16* (pages 3-5).

As a result of the Administrative Arrangements Orders in September 2015, portfolio responsibility for the Clean Energy Finance Corporation was transferred to the Department of the Environment.

Additional estimates are being sought for the Department of the Treasury, the Australian Competition and Consumer Commission, the Australian Securities and Investments Commission and the Australian Taxation Office. Explanations of additional estimates for these agencies are detailed in their respective section in the Portfolio Additional Estimates Statements.

There are no additional estimates for the Australian Bureau of Statistics, the Australian Office of Financial Management, the Australian Prudential Regulation Authority, the Commonwealth Grants Commission, the Inspector-General of Taxation, the National Competition Council, the Office of the Auditing and Assurance Standards Board, the Office of the Australian Accounting Standards Board, the Productivity Commission or the Royal Australian Mint.

Figure 1: Treasury portfolio structure and outcomes



Figure 1: Treasury Portfolio Structure and Outcomes (continued)



Portfolio resources

Table 1 shows those entities reporting in the PAES and the additional resources provided to the portfolio in the 2015-16 budget year, by entity.

Table 1: Portfolio Resources (2015-16 Additional Estimates)

	Appropriation Bill No. 3 (\$'000)	Appropriation Bill No. 4 (\$'000)	Special appropriation (\$'000)	Receipts (\$'000)	Total (\$'000)
Department of the Treasury					
Administered appropriations	1,400	-	-	-	1,400
Departmental appropriations	1,768	-	-	-	1,768
Total:	3,168	-	-	-	3,168
Australian Competition and Consumer Commission					
Administered appropriations	-	-	-	-	-
Departmental appropriations	2,524	11,596	-	-	14,120
Total:	2,524	11,596	-	-	14,120
Australian Securities and Investments Commission					
Administered appropriations	633	-	-	-	633
Departmental appropriations	-	3,508	-	-	3,508
Total:	633	3,508	-	-	4,141
Australian Taxation Office					
Administered appropriations	-	-	-	-	-
Departmental appropriations	46,226	74,025	-	-	120,251
Total:	46,226	74,025	-	-	120,251
Resources available within portfolio:					141,680

**ENTITY ADDITIONAL ESTIMATES
STATEMENTS**

