Australia Council for the Arts

372 Elizabeth Street, Surry Hills NSW 2010 Australia PO Box 788 Strawberry Hills NSW 2012 Australia Telephone +61(0)2 9215 9000 Toll free 1800 226 912 Facsimile +61(0)2 9215 9111 www.australiacouncil.gov.au





From the office of the Chief Executive Officer

20 July 2009

Mrs Sandra Roussel Manager Philanthropy and Exemptions Unit Business Tax Division The Treasury Langton Crescent PARKES ACT 2600

Dear Mrs Roussel,

Draft Guidelines for Private Ancillary Funds (formerly Prescribed Private Funds)

The Australia Council for the Arts takes a keen interest in the operation of Private Ancillary Funds – PAFs - (formerly Prescribed Private Funds - PPFs), many of whom have provided substantial support for culture and the arts to date. A unit of the Council, Artsupport Australia, has developed close working relationships with many founders of PAFs as part of its mission to grow cultural philanthropy.

The Australia Council made its own submission to the *Inquiry into Improving the Integrity of PPFs* in January this year, and is very pleased with the draft guidelines that have been proposed. The Australia Council is also a member of Philanthropy Australia (PA), which has provided leadership and authority on the revisions taking place. Staff from Artsupport Australia have participated in PA's interstate teleconference discussions throughout the review, and most recently on the draft guidelines.

We formally commend PA on their wide and expert consultation on the draft guidelines, and are pleased to endorse the technical refinements of their current response. We look forward to the launch of the new Private Ancillary Funds guidelines in due course, and the philanthropy that they will facilitate.

Yours sincerely,

Kathy Keele

Chief Executive Officer