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Your Reference:

01 February 2017

Mr Michael Callaghan AM
PRRT Review
The Treasury
Langton Crescent
PARKES ACT 2600

Email: PRRTReview@treasury.gov.au

Dear Mr Callaghan

RE: Federal Review into Petroleum Resource Rent Tax

I refer to the federal government review into the operation of the Petroleum Resource Rent Tax (PRRT), crude oil excise and associated Commonwealth royalties.

I understand the review will consider the level of Commonwealth oil and gas taxes and royalties, whether these taxes are operating as intended and whether there is a need to ensure they provide a more equitable return to the Australian community, without discouraging investment in exploration and development.

Quilpie Shire Council firmly believes any discussion about an equitable return to the Australian community must place regional, rural and remote Australians firmly at the centre. Such a discussion should consider whether the PRRT provides an opportunity to introduce a national "Royalties for the Regions" program, delivered by the Federal Government.

Council firmly believes this is a once in a generation opportunity to establish a "Royalties for the Regions" program that will allow our communities to seize the enormous export growth in Asia, improve the liveability of our towns and build a more prosperous future for our families.

I ask you to consider this matter in your review.

Please do not hesitate to contact me directly on (07) 4656 0500 should you wish to discuss this matter further.

Yours faithfully

Dave Burges
CHIEF EXECUTIVE OFFICER

Cc Senator Barry O'Sullivan

