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| **EXPOSURE DRAFT** |

Australian Prudential Regulation Authority Regulations 2018

I, General the Honourable Sir Peter Cosgrove AK MC (Ret’d), Governor‑General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 2018

Peter Cosgrove

Governor‑General

By His Excellency’s Command

Stuart Robert **[DRAFT ONLY—NOT FOR SIGNATURE]**

Assistant Treasurer

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1 Name

This instrument is the *Australian Prudential Regulation Authority Regulations 2018*.

2 Commencement

(1) Each provision of instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The day after this instrument is registered. |  |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Australian Prudential Regulation Authority Act 1998*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

5 Definitions

In this instrument:

***Act*** means the *Australian Prudential Regulation Authority Act 1998.*

6 Cooperation with other agencies

For the purposes of subsection 10A(1) of the Act, the following agencies are specified:

(a) the Australian Bureau of Statistics;

(b) the Australian Crime Commission;

(c) the Australian Federal Police;

(d) the Australian Securities and Investments Commission;

(e) the Australian Transaction Reports and Analysis Centre (AUSTRAC);

(f) the Commissioner of Taxation;

(g) the Department administered by the Minister administering the *Private Health Insurance Act 2007*;

(h) the Department of Treasury;

(i) the Financial Reporting Council mentioned in section 225 of the *Australian Securities and Investments Commission Act 2001*;

(j) the Police Force of a State or Territory; and

(k) the Reserve Bank of Australia.

7 Liability to fringe benefits taxation

For the purposes of subsection 55(2) of the Act, subsection 55(1) of the Act does not apply in relation to the *Fringe Benefits Tax Assessment Act 1986*.

8 Prescription of prudential regulation framework laws

For the purposes of paragraph (o) of the definition of ***prudential regulation framework*** ***law*** in subsection 3(1) of the Act, the *Royal Commissions Act 1902* is prescribed for the purposes of section 56 of the Act.

9 Secrecy—disclosure of protected information or production of protected document to specified agencies

For the purposes of paragraph 56(5)(a) of the Act, the following agencies are specified:

(a) the Australian Bureau of Statistics;

(b) the Australian Crime Commission;

(c) the Australian Federal Police;

(d) the Australian Securities and Investments Commission;

(e) the Australian Transaction Reports and Analysis Centre (AUSTRAC);

(f) the Bank for International Settlements;

(g) the Basel Committee on Banking Supervision;

(h) the Commissioner of Taxation;

(i) the Department administered by the Minister administering the *Agricultural and Veterinary Chemicals Act 1994*;

(j) the Department administered by the Minister administering the *Private Health Insurance Act 2007*;

(k) the Department of the Treasury;

(l) the Financial Reporting Council mentioned in section 225 of the *Australian Securities and Investments Commission Act 2001*;

(m) the Financial Stability Board;

(n) the International Monetary Fund;

(o) the Police Force of a State or Territory;

(p) the Private Health Insurance Ombudsman;

(q) the Reserve Bank of Australia;

(r) the Superannuation Complaints Tribunal;

(s) the Treasury of New Zealand; and

(t) the World Bank Group.

Schedule 1—Repeals

Australian Prudential Regulation Authority Regulations 1998

1 The whole of the instrument

Repeal the instrument.