

Dear sirs.

It has come to my attention that a Glass-Steagall type reform to our banking sector will do a better job at protecting our deposits than a ring fencing or a "Bail In" process. Therefore I support a full separation of commercial and investment banking law for Australia to protect all our deposits, not just the halfway measure of "Ring Fencing". Please find enclosed a very thorough publication on the issue from one of Australia's leading think tanks.

Regards
Bruce Whitehead