

I don't want to fund the Big-Banks incestuous "interbank lending" and derivatives "gambling" activities and be held responsible for their losses as a direct result when they fail.
I do want to help fund Australia's real economy growth.

Consequently, I believe the Big-Banks need to be re-structured to separate out those transparent real-economy lending activities from "other" innovative, non-transparent, purely financial-packaging-trading activities. I want to be a part of funding Australia's economic future. I do not want to fund the Big-Banks "other" gambling activities. Let other investors and traders who want a higher return for significantly higher risk fund those "other" activities in a separate entity. Currently, as a (unsecured) depositor of the Big-Banks I am earning a paltry deposit interest rate which is not commensurate with the risk those banks are taking in their "other" derivatives-class assets. But I will likely bear the burden of loss of my bank deposits/savings should these "other" "investments" by the banks, fail. It is not fair and equitable at the moment. The current situation must change to protect my savings, NOT make them more vulnerable by introducing, for example, "bail-in" procedures in the event of a bank crisis.

If that means re-introducing regulatory controls like the Glass–Steagall Act then so be it. But whatever else, separate the functions and bring back basic equitable, rational, economic and financial sense.