

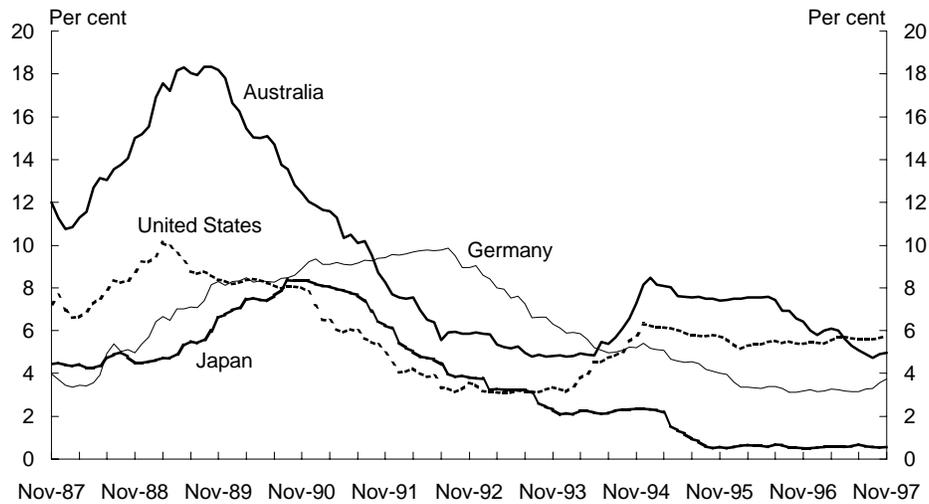
Statistical Appendix

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n.a.	not available
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..	change less than 0.05%

Chart 1: Selected International Indicators

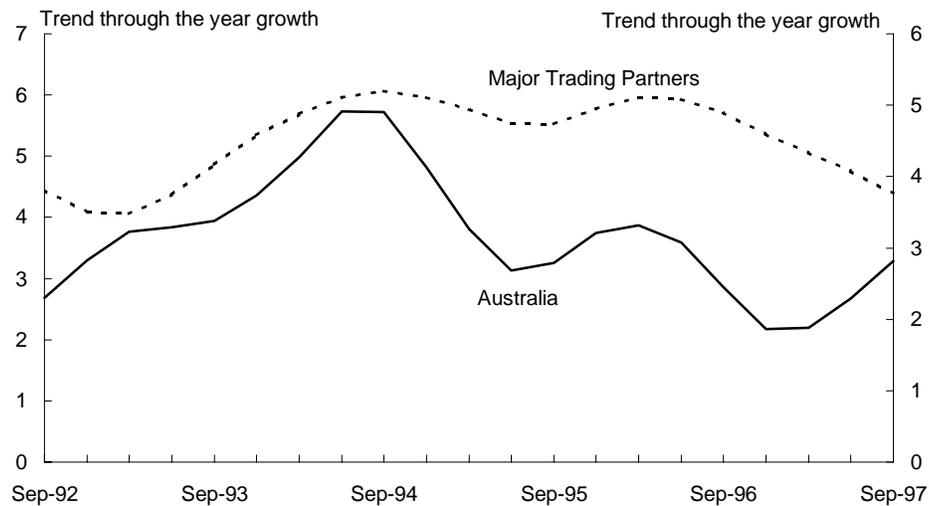
Panel A: Short-term Interest Rates^(a)



Source: OECD Main Economic Indicators.

(a) Average monthly rates; USA — certificates of deposits, Japan — 3 month certificates of deposit, Australia — 90 day bank accepted bills and Germany — 3 month FIBOR.

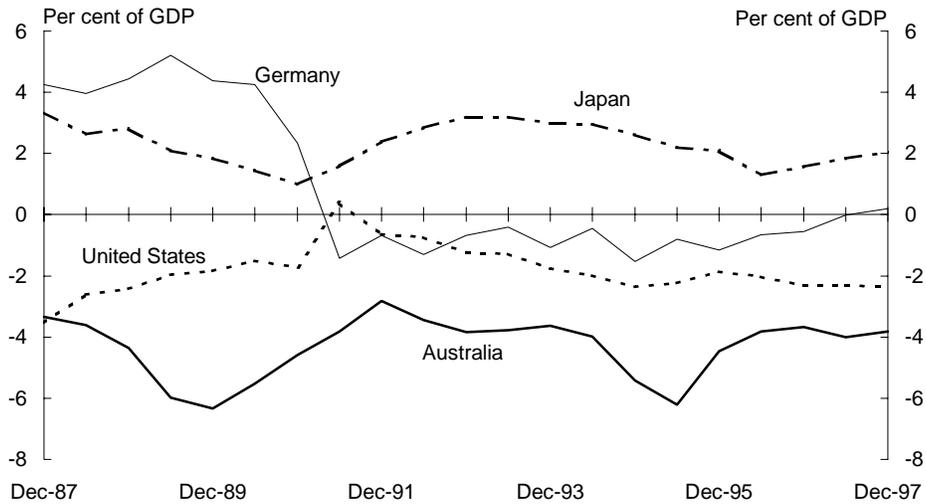
Panel B: Real Output^(a)



(a) Constant price seasonally adjusted GDP growth for each major trading partner is weighted by their respective shares of total Australian merchandise exports from 1993-94 to 1995-96. In this chart, major trading partners comprise OECD and Asian major trading partners. OECD major trading partners comprise the G7 (Japan, USA, UK, Germany, France, Italy and Canada) and New Zealand. Asian major trading partners comprise South Korea, Taiwan, Hong Kong, Singapore, China, Malaysia, Indonesia, Thailand and the Philippines.

Chart 1: Selected International Indicators

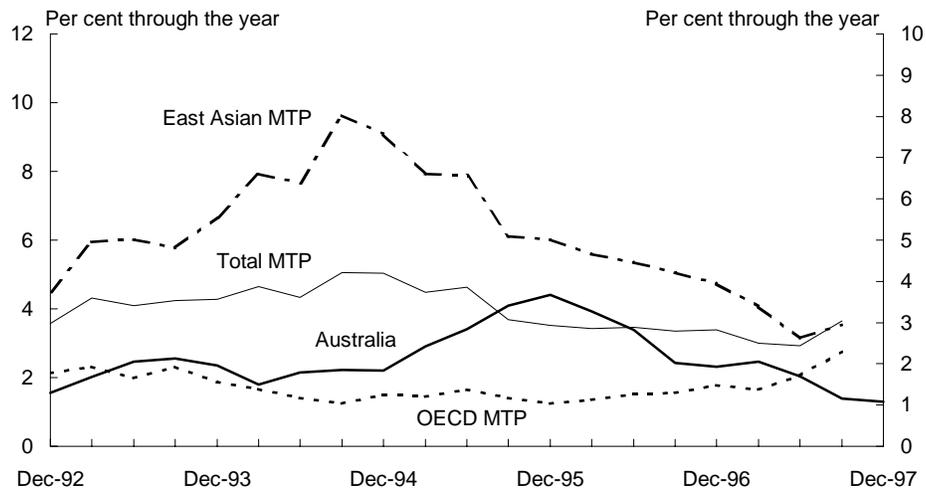
Panel C: Current Account Balances^(a)



Source: OECD Economic Outlook.

- (a) Seasonally adjusted estimates. Germany refers to Western Germany only until June 1990, and unified Germany thereafter.

Panel D: Consumer Price Inflation^(a)



- (a) In this chart the major trading partners (MTP) series is comprised of the ABS All Groups (excluding housing) CPI measure for the countries for which it is available (US, Japan, Germany, UK, New Zealand, Canada, South Korea, Singapore, Indonesia, Taiwan and Hong Kong) and the respective national government All Groups CPI series for the remainder of Australia's MTP (France, Italy, China, Malaysia, Thailand and the Philippines). None of the countries for which the All Groups CPI measure has been used includes the mortgage interest rate effect in the calculation of their All Groups CPI series.

The aggregate inflation rates are derived as the weighted average of the individual trading partner inflation rates, where the weights are the respective shares of Australian total merchandise trade from 1993-94 to 1995-96.

Chart 2: Contributions to Trend Quarterly GDP(A) Growth
 (Average 1989-90 Prices)

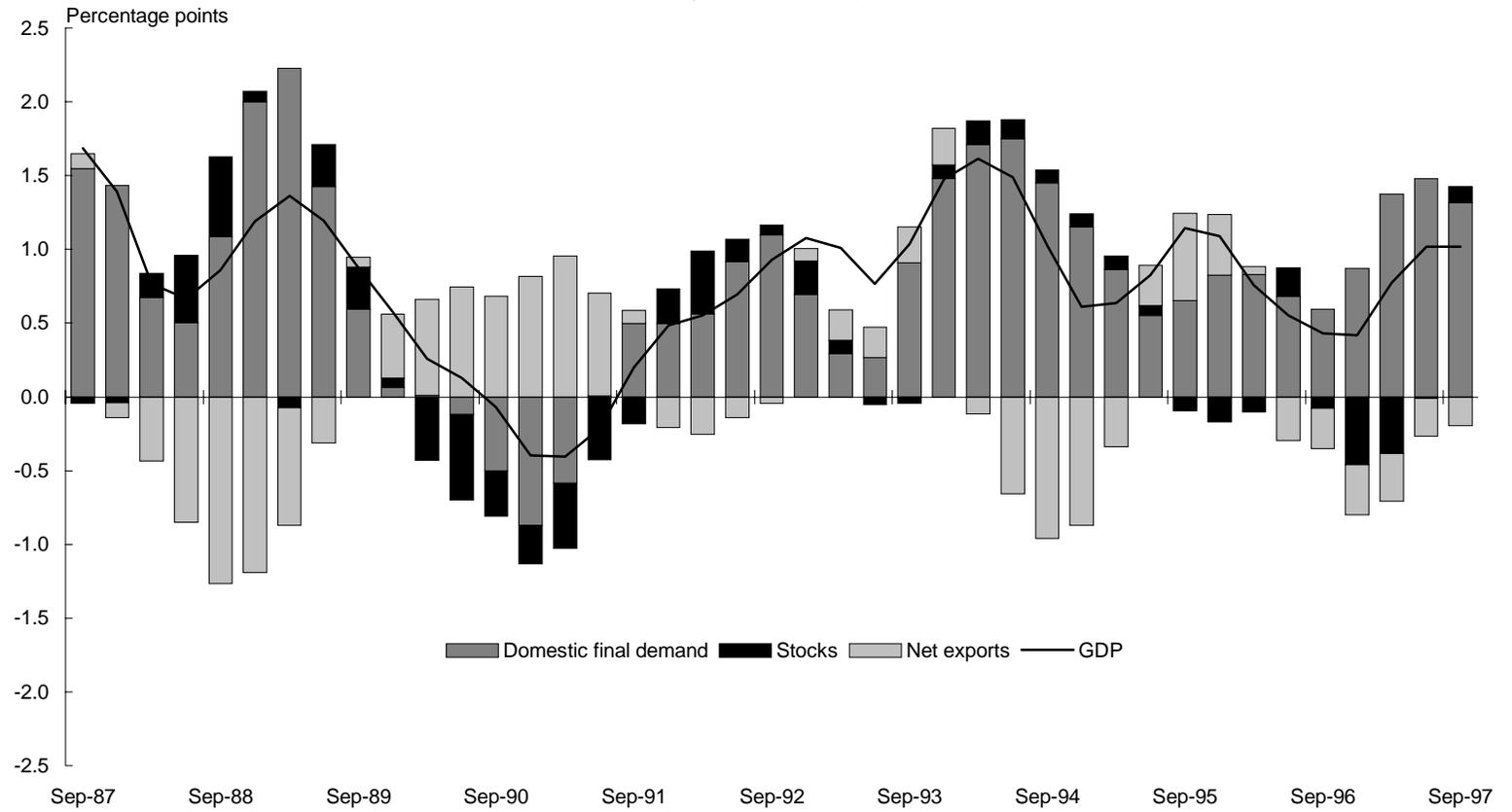


Table 1: Components of Gross Domestic Product (average 1989-90 prices)

	Final domestic demand										GDP(A)(b)	GDP(I)	GDP(I) adjusted for terms of trade
	Private consumption	Private investment in dwellings	Private business fixed investment	Private final demand	Public final demand	Total final demand	Exports	Imports	Farm product (a)	Non-farm product (a)			
Year -													
1994-95	4.9	3.6	15.5	6.0	5.5	5.9	4.3	18.0	-21.6	5.9	4.3	4.9	5.7
1995-96	3.9	-12.6	10.6	3.4	1.2	2.9	10.6	6.1	25.2	2.9	3.7	3.6	4.4
1996-97	2.2	0.4	17.6	4.3	-0.2	3.4	9.9	12.1	15.1	2.3	2.4	2.7	3.7
Quarter - (Percentage change on preceding quarter - Trend)													
1996 Sep	0.4	0.6	3.9	0.9	-0.6	0.6	1.2	2.4	5.0	0.5	0.4	0.6	1.0
Dec	0.4	2.4	1.9	0.8	1.3	0.9	1.4	2.9	5.1	0.3	0.4	0.5	0.9
1997 Mar	0.7	3.7	2.6	1.3	1.9	1.4	2.5	3.8	1.6	0.5	0.8	0.6	1.0
Jun	1.0	3.7	4.0	1.8	0.5	1.5	2.7	3.7	-1.6	0.8	1.0	0.7	1.1
Sep	1.1	3.1	4.6	1.8	-0.6	1.3	2.4	3.1	-2.6	0.8	1.0	0.7	1.2
Quarter - (Percentage change on preceding quarter - Seasonally Adjusted)													
1996 Sep	-0.1	-2.2	6.3	0.6	-2.3	0.0	1.7	0.0	12.8	0.9	1.0	1.3	1.5
Dec	0.8	2.9	0.5	0.8	3.7	1.4	1.4	6.2	1.1	0.3	0.2	0.4	0.7
1997 Mar	0.5	4.9	2.3	1.1	1.3	1.1	3.0	1.2	4.3	0.0	0.4	0.1	0.5
Jun	0.9	3.6	12.6	3.1	-4.3	1.6	11.0	5.7	-1.3	1.3	1.4	1.2	1.9
Sep	1.8	2.1	-0.1	1.4	2.5	1.6	-1.8	2.3	-7.4	1.4	1.5	1.1	0.9
Quarter - (Percentage change on a year earlier - Trend)													
1996 Sep	2.6	-8.3	16.4	3.9	-0.1	3.0	9.9	10.7	18.0	2.7	2.9	3.2	4.4
Dec	2.2	-2.0	15.4	3.8	0.3	3.1	7.2	11.5	15.4	2.3	2.2	2.7	4.1
1997 Mar	2.2	5.0	13.6	4.1	2.0	3.6	6.6	12.5	14.3	2.1	2.2	2.5	4.0
Jun	2.6	10.8	12.9	4.8	3.1	4.4	7.9	13.4	10.3	2.2	2.7	2.5	4.1
Sep	3.3	13.5	13.7	5.7	3.2	5.2	9.2	14.2	2.4	2.5	3.3	2.5	4.2

(a) Income measure.

(b) GDP(A) is the average of the income (GDP(I)), expenditure (GDP(E)) and production (GDP(P)) based estimates of GDP.

Source: ABS Cat. No. 5206.0

Table 2: Contributions to Change in Gross Domestic Product (Average) (average 1989-90 prices)^(a)

	Final domestic demand						Change in stocks		Net exports	GDP(A)
	Private consumption	Private investment in dwellings	Private business fixed investment	Private final demand	Public final demand	Total final demand	Private non-farm	Farm & public authority		
Year -	(Contribution to change in GDP(A))									
1994-95	3.0	0.2	1.5	4.6	1.2	5.7	0.5	-0.1	-2.5	4.3
1995-96	2.4	-0.7	1.1	2.7	0.3	2.9	-0.2	0.2	1.0	3.7
1996-97	1.3	0.0	2.0	3.4	0.0	3.3	-0.4	-0.7	-0.4	2.4
Quarter -	(Contribution to change in GDP(A) - Trend)									
1996 Sep	0.3	0.0	0.5	0.7	-0.1	0.6	-0.1	0.1	-0.3	0.4
Dec	0.3	0.1	0.2	0.6	0.3	0.9	-0.4	0.0	-0.3	0.4
1997 Mar	0.4	0.2	0.3	1.0	0.4	1.4	-0.3	-0.1	-0.3	0.8
Jun	0.6	0.2	0.5	1.4	0.1	1.5	0.1	-0.1	-0.3	1.0
Sep	0.6	0.1	0.6	1.5	-0.1	1.3	0.1	0.0	-0.2	1.0
Quarter -	(Contribution to change in GDP(A) - Seasonally Adjusted)									
1996 Sep	0.0	-0.1	0.7	0.5	-0.5	0.0	0.1	0.2	0.4	1.0
Dec	0.5	0.1	0.1	0.7	0.8	1.4	-0.4	-0.3	-1.1	0.2
1997 Mar	0.3	0.2	0.3	0.8	0.3	1.1	-1.2	0.1	0.4	0.4
Jun	0.6	0.2	1.6	2.5	-0.9	1.6	1.3	-2.5	1.3	1.4
Sep	1.1	0.1	0.0	1.2	0.5	1.7	-0.3	1.7	-1.1	1.5

(a) The sum of the contribution of the expenditure components do not precisely sum to the change in GDP(A) due to the statistical discrepancy between GDP(E) and the average of GDP(E), GDP(I) and GDP(P).

Source: ABS Cat. No. 5206.0

Table 3: Gross Product by Industry (average 1989-90 prices)

	Agri- culture, forestry & fishing	Mining	Manu- fact- uring	Electri- city, gas & water	Cons- truct- ion	Whole- sale trade	Retail trade	Accomm- odation, cafes & restaurants	Trans- port & storage	Communi- cation services	Finance & insur- ance services	Property & busi- ness services	Gov. ad- minist- ration & defence	Edu- cation	Health & comm- unity services	Cultural & recre- ational services	Personal & other services	
Year-	(Percentage change on preceding year)																	
1994-95	-19.7	4.2	3.9	2.9	6.2	12.1	5.2	9.0	8.2	12.6	1.2	6.4	4.1	2.2	2.2	6.5	6.6	
1995-96	22.3	5.0	1.1	0.2	1.3	5.8	3.2	3.8	3.6	13.6	2.7	0.8	4.1	1.5	6.1	4.9	6.7	
1996-97	13.8	3.1	1.1	1.5	3.9	2.4	0.9	-1.9	1.8	11.8	1.9	4.1	-0.2	-2.2	0.6	2.5	3.1	
Quarter -	(Change on previous quarter - Trend)																	
1996 Sep	4.5	0.4	-0.1	0.1	1.5	-0.4	0.0	-1.4	0.2	2.9	0.3	0.9	-1.1	-0.4	-0.8	0.4	0.3	
Dec	4.7	-0.3	0.1	0.7	1.3	0.1	0.1	-0.5	0.1	2.4	0.4	2.0	-0.1	0.2	0.8	0.0	0.6	
1997 Mar	1.5	0.4	0.4	1.1	0.8	1.4	0.9	1.0	0.6	2.8	0.8	2.6	1.0	-0.1	1.7	0.4	1.1	
Jun	-1.4	0.9	0.5	0.7	1.1	1.8	1.3	1.4	0.9	3.4	1.3	2.9	1.4	-1.2	1.3	1.0	1.3	
Sep	-2.4	0.8	0.7	0.3	1.5	1.9	1.5	1.3	1.0	3.5	1.6	2.7	1.3	-1.7	0.9	1.3	1.2	
Quarter -	(Change on previous quarter - Seasonally Adjusted)																	
1996 Sep	11.8	-1.7	2.2	-0.7	3.7	0.1	-0.1	-2.5	0.0	2.7	1.4	-0.1	-1.7	-1.3	-0.7	0.3	1.1	
Dec	0.9	2.7	-0.8	0.8	-1.2	1.4	0.1	-1.1	1.7	3.4	0.0	2.3	0.1	1.7	0.5	0.4	-0.3	
1997 Mar	4.0	-3.7	0.0	1.9	2.5	-0.5	1.2	2.5	-1.4	1.3	0.3	3.1	1.2	0.5	3.4	-0.5	1.9	
Jun	-1.1	4.8	1.4	0.5	-0.3	3.2	0.4	1.1	1.6	3.6	1.4	1.9	1.6	-2.1	0.1	1.1	0.8	
Sep	-6.9	-0.6	0.6	-0.7	2.9	2.0	3.2	0.9	2.0	5.3	2.7	3.7	1.1	-2.4	0.7	2.6	1.7	
Quarter -	(Change on year earlier - Trend)																	
1996 Sep	16.2	6.4	1.6	0.7	2.2	3.4	1.2	-1.7	3.0	12.4	2.0	0.6	1.0	-3.0	0.6	4.4	3.7	
Dec	14.0	3.9	0.7	1.0	3.5	1.5	0.6	-2.9	1.7	11.8	1.3	2.6	-1.1	-2.3	-1.0	2.8	2.6	
1997 Mar	13.1	2.1	0.5	1.9	4.4	1.6	1.1	-1.9	1.4	11.7	1.6	5.5	-0.8	-1.5	0.4	1.8	2.6	
Jun	9.5	1.4	1.0	2.6	4.9	2.9	2.3	0.5	1.7	12.0	2.8	8.6	1.2	-1.4	2.9	1.8	3.3	
Sep	2.2	1.8	1.8	2.7	4.9	5.3	3.8	3.2	2.6	12.7	4.1	10.5	3.6	-2.7	4.7	2.7	4.3	

Source: ABS Cat. No. 5206.0

Table 4: Household Income (Constant price, seasonally adjusted estimates)^(a)

	Non-farm wage and salary earners	Non-farm average earnings	Non-farm wages, salaries and supplements	Income of unincorporated enterprises, etc			Real household disposable income	
				Farm	Other (b)	Real household income		
Year -				(Percentage change on preceding year)				
	1994-95	4.6	0.6	5.3	-48.0	12.2	5.8	5.5
	1995-96	2.7	1.4	4.1	174.7	2.3	4.9	4.3
	1996-97	1.7	3.0	4.8	-5.5	2.2	3.9	3.2
Six months to -				(Annualised percentage change)				
	1995 Sep	4.0	0.2	4.2	207.2	-1.0	3.9	3.4
	1996 Mar	1.0	2.9	3.9	164.5	2.4	5.2	4.1
	Sep	1.7	3.2	4.9	-33.1	6.2	4.3	4.5
	1997 Mar	2.3	3.1	5.5	38.7	-3.2	3.6	2.5
	Sep	-1.8	3.5	1.7	-6.2	5.9	2.6	1.6
Quarter -				(Percentage change on preceding quarter)				
	1996 Sep	1.2	1.5	2.7	9.9	-1.9	0.8	0.6
	Dec	0.7	0.7	1.4	8.8	-1.7	1.3	0.8
	1997 Mar	-0.3	0.2	-0.1	6.7	2.1	0.2	0.3
	Jun	-0.4	0.7	0.3	-6.5	3.1	1.6	0.5
	Sep	-0.7	2.0	1.2	0.7	-2.4	-0.8	0.3
Quarter -				(Quarterly percentage change on year earlier)				
	1996 Sep	1.7	3.8	5.5	-19.0	3.5	4.4	3.7
	Dec	2.0	3.2	5.3	-6.4	2.2	4.4	3.8
	1997 Mar	2.0	3.2	5.2	-0.9	0.8	3.6	3.3
	Jun	1.2	3.0	4.3	19.3	1.5	3.9	2.1
	Sep	-0.7	3.6	2.8	9.3	0.9	2.2	1.9

(a) Deflated by the implicit price deflator for private final consumption expenditure.

(b) Includes income of non-farm unincorporated enterprises, income from interest and dividends and imputed income from dwellings.

Source: ABS Cat. No. 5206.0

Table 5: Wages, Labour Costs and Company Income (seasonally adjusted)

	Average weekly earnings (Survey basis)		Average earnings (National accounts basis)		Unit labour costs			Factor Shares			
					Non-farm		Non-farm				
	Full-time adult ordinary time earnings	All persons total earnings	Nominal	Real (b)	Nominal (c)	Real (d)	Private corporate sector Real (e)	Wages share (f)	Private Corporate GOS share (g) (j)	Corporate GOS share (h) (j)	GOS share less net tax and net interest (i) (j)
Year (a) -	(Percentage change on preceding year)					(Index)	(Index)	(per cent)	(per cent)	(per cent)	(per cent)
1994-95	4.1	3.4	1.8	0.6	0.4	97.0	97.8	57.0	33.7	17.7	21.3
1995-96	4.5	2.5	4.1	1.4	3.6	97.9	98.5	57.7	33.2	18.2	19.9
1996-97	3.9	3.0	4.6	3.0	3.3	98.6	100.5	58.5	31.8	17.6	n.y.a
Quarter -	(Percentage change on preceding quarter)										
1996 Sep	1.1	0.7	1.9	1.5	1.9	98.7		58.5		17.5	
Dec	1.1	0.4	1.0	0.7	1.5	99.4		58.8		17.8	
1997 Mar	1.0	1.3	0.7	0.2	0.1	99.0		58.8		17.2	
Jun	0.3	0.0	0.9	0.7	-0.9	97.9		58.1		17.8	
Sep	1.9	1.1	2.1	2.0	1.4	100.1		58.7		17.4	
Quarter -	(Percentage change on year earlier)										
1996 Sep	3.8	3.5	5.5	3.8	3.8						
Dec	3.9	2.8	4.8	3.2	3.8						
1997 Mar	4.3	3.4	4.8	3.2	3.9						
Jun	3.5	2.4	4.6	3.0	2.7						
Sep	4.4	2.7	4.9	3.6	2.1						

(a) Annual data are original data.

(b) Deflated by the implicit price deflator for private final consumption expenditure.

(c) Ratio of nominal hourly labour costs (non-farm wages, salaries and supplements, plus payroll tax and fringe benefits tax less employment subsidies, per hour worked by non-farm wage and salary earners) to average hourly productivity (real gross non-farm product per hour worked by all employed persons).

(d) Nominal unit labour costs as defined in footnote (c) deflated by the derived implicit price deflator for gross non-farm product. (Base for index: 1966-67 to 1972-73 = 100.0)

(e) Ratio of wages, salaries and supplements, payroll tax (less employment subsidies) and fringe benefits tax paid by the private non-farm corporate sector to private non-farm corporate sector gross product at factor cost, plus payroll tax (less employment subsidies) and fringe benefits tax. (Base for index: 1966-67 to 1972-73 = 100.0)

(f) The ratio of non-farm wages, salaries and supplements to gross non-farm product at factor cost.

(g) Ratio of the gross operating surplus (GOS) of the private non-farm corporate sector to the gross product at factor cost of the private non-farm corporate sector.

(h) The ratio of the gross operating surplus of non-farm corporate trading enterprise companies to gross non-farm product at factor cost.

(i) The annual non-farm gross operating surplus share defined in footnote (g) less net tax and net interest paid by private non-farm corporate trading enterprises.

(j) Excludes private financial trading enterprises.

Sources: ABS Cat. Nos. 5204.0, 5206.0, 5222.0, 6301.0 and 6302.0

Table 6: Prices

	Consumer price index (a)			Implicit price deflators (d)	
	All groups	All groups excl. mortgage interest & consumer credit charges (b)	Underlying rate (c)	Gross non-farm product (e)	Private final consumption expenditure
Year -	(Percentage change on preceding year)				
1993-94	1.8	2.5	2.1	0.8	1.5
1994-95	3.2	2.7	2.1	1.0	1.2
1995-96	4.2	3.6	3.2	2.9	2.7
1996-97	1.3	2.3	2.1	2.5	1.6
Quarter -	(Percentage change on preceding quarter)				
1996 Mar	0.4	0.3	0.4	0.6	0.4
Jun	0.7	0.7	0.8	0.8	0.3
Sep	0.3	0.4	0.5	0.4	0.4
Dec	0.2	0.7	0.4	0.9	0.3
1997 Mar	0.2	0.7	0.4	0.7	0.5
Jun	-0.2	0.2	0.3	0.3	0.3
Sep	-0.4	-0.2	0.3	-0.3	0.2
Dec	0.3	0.7	0.3	na	na
Quarter -	(Percentage change on a year earlier)				
1996 Mar	3.7	3.5	3.3	3.0	2.6
Jun	3.1	3.2	3.1	2.7	2.2
Sep	2.1	2.3	2.4	2.2	1.7
Dec	1.5	2.2	2.1	2.8	1.6
1997 Mar	1.3	2.6	2.1	2.8	1.6
Jun	0.3	2.1	1.7	2.4	1.5
Sep	-0.3	1.5	1.5	1.6	1.3
Dec	-0.2	1.5	1.4	na	na

(a) Based on the eight capital cities consumer price index.

(b) See article in the January 1989 *Economic Roundup* regarding the use of this series for economic analysis.

(c) ABS estimate based on Treasury methodology. An article on the construction of this estimate appeared in the Summer 1995 *Economic Roundup*.

(d) Quarterly and through the year figures are derived from seasonally adjusted data. The year-average data are original.

(e) Gross non-farm GDP(E).

Sources: ABS Cat. Nos. 6401.0 and 5206.0

Table 7: Labour Market

	ANZ Bank job advertisements series	Employed persons			Unemployment		Participation rate
		Full-time	Part-time	Total	Rate	Persons	
		(Percentage change on preceding year)				(Levels)	
Year -					(per cent)	('000)	(per cent)
1994-95	29.1	3.2	6.6	4.0	9.0	794.5	63.3
1995-96	-7.0	2.3	3.3	2.6	8.5	766.7	63.7
1996-97	-8.5	0.3	3.4	1.1	8.7	796.5	63.5
Quarter -		(Percentage change on preceding quarter - seasonally adjusted)					
Dec	-1.5	0.0	1.5	0.4	8.6	791.6	63.6
Mar	0.4	-0.3	1.9	0.2	8.7	801.6	63.6
1997 Jun	10.1	-0.3	0.5	-0.1	8.7	796.6	63.2
Sep	0.3	0.4	-0.5	0.2	8.7	797.1	63.1
Dec	6.2	0.7	1.9	1.0	8.3	768.3	63.2
Quarter -		(Percentage change on a year earlier - seasonally adjusted)					
Dec	-12.3	0.6	2.4	1.0			
Mar	-11.2	0.1	4.5	1.2			
1997 Jun	5.2	-0.1	4.4	1.0			
Sep	9.3	-0.2	3.3	0.6			
Dec	17.8	0.4	3.8	1.3			
Month -		(Percentage change on preceding month - seasonally adjusted)					
1997 Jul	-0.6	0.8	-1.5	0.3	8.7	801.2	63.2
Aug	2.9	-0.6	0.0	-0.5	8.7	798.7	62.9
Sep	2.8	0.9	0.9	0.9	8.6	791.5	63.3
Oct	0.5	-0.2	0.5	0.0	8.4	772.7	63.0
Nov	4.1	0.6	1.7	0.8	8.4	778.9	63.5
Dec	0.1	0.2	-0.9	-0.1	8.1	753.2	63.2

Sources: ANZ Bank and ABS Cat. No. 6202.0

Table 8: Balance of Payments (seasonally adjusted)

	Current Account Balance				Net Income Balance		Volume of			Terms of Trade (a)	
	Balance on merchandise trade	Balance on goods & services	Net income balance	Net capital transfers	Percentage of GDP	Percentage of current account balance	Percentage of GDP	Exports of goods & services	Imports of goods & services		
Year (b) -	(\$ million)				(\$ million)	(per cent)	(per cent)	(per cent)	(\$ million)		
1994-95	-8218	-9953	-18423	540	-28904	6.3	64	4.0	89893	-91312	91.2
1995-96	-1829	-2142	-19907	1049	-22075	4.5	90	4.1	99447	-96872	95.4
1996-97	1436	1435	-19436	1114	-17875	3.5	109	3.8	109262	-108499	100.6
Quarter -											
1996 Sep	-5	97	-5080	346	-4953	4.4	103	4.1	25880	-25338	98.4
Dec	-555	-697	-4513	274	-5086	4.1	89	3.9	26252	-26917	99.8
1997 Mar	117	161	-4766	320	-4630	3.9	103	3.8	27035	-27181	101.2
Jun	2022	2068	-5043	174	-2980	3.5	169	3.8	30004	-28761	103.2
Sep	553	828	-5372	278	-4626	3.4	116	3.8	29466	-29412	102.9
Month -											
1997 Feb	64	102									
Mar	-231	-288									
Apr	-64	39									
May	838	848									
Jun	1642	1620									
Jul	-57	160									
Aug	326	349									
Sep	278	257									
Oct	-12	-157									
Nov	547	509									
Dec	-766	-880									

(a) The ratio of the implicit price deflator for exports of goods and services to the implicit price deflator for imports of goods and services, 1989-90 = 100.

(b) Annual data are original data.

Sources: ABS Cat. Nos. 5368.0 and 5302.0

Table 9: Australia's External Liabilities

	Public sector gross debt	Private sector gross debt	Total gross debt	Net debt	Net external liabilities
(Levels of Australian Foreign Liabilities)					
(\$A million)					
As at end -					
1995 Jun	n.y.a	n.y.a	253440	185784	263401
1996 Jun	n.y.a	n.y.a	268231	194516	288817
1997 Jun	n.y.a	n.y.a	293664	208388	312667
1996 Sep	n.y.a	n.y.a	278810	201982	292002
Dec	n.y.a	n.y.a	283544	204718	301790
1997 Mar	n.y.a	n.y.a	288224	202477	299498
Jun	n.y.a	n.y.a	293664	208388	312667
Sep	n.y.a	n.y.a	n.y.a	217133	320550
As at end -					
(Percentage of GDP)					
1995 Jun	n.y.a	n.y.a	55.4	40.6	57.6
1996 Jun	n.y.a	n.y.a	55.0	39.9	59.2
1997 Jun	n.y.a	n.y.a	57.5	40.8	61.3
1996 Sep	n.y.a	n.y.a	56.5	41.0	59.2
Dec	n.y.a	n.y.a	56.7	40.9	60.3
1997 Mar	n.y.a	n.y.a	57.1	40.1	59.4
Jun	n.y.a	n.y.a	57.5	40.8	61.3
Sep	n.y.a	n.y.a	n.y.a	42.0	62.0

Source: ABS Cat. No. 5302.0

Table 10: Australia's Income Flows

	Public sector gross debt	Private sector gross debt	Total gross debt	Net debt	Net external liabilities
(Gross and Net Interest Payable, and Net Investment Income)					
(\$A million)					
Year ended -					
1995 Jun	n.y.a	n.y.a	13308	11074	18585
1996 Jun	n.y.a	n.y.a	13767	11675	20059
1997 Jun	n.y.a	n.y.a	14115	11911	19573
Quarter ended -					
1996 Sep	n.y.a	n.y.a	3432	2827	5128
Dec	n.y.a	n.y.a	3434	2862	4704
1997 Mar	n.y.a	n.y.a	3632	3108	4627
Jun	n.y.a	n.y.a	3617	3114	5114
Sep	n.y.a	n.y.a	3997	3389	5291
Year ended -					
(Percentage of Exports of Goods and Services)					
1995 Jun	n.y.a	n.y.a	15.2	12.7	21.2
1996 Jun	n.y.a	n.y.a	13.9	11.8	20.3
1997 Jun	n.y.a	n.y.a	13.5	11.4	18.7
Year ended -					
1996 Sep	n.y.a	n.y.a	14.0	11.7	20.6
Dec	n.y.a	n.y.a	13.9	11.7	19.5
1997 Mar	n.y.a	n.y.a	14.0	11.8	19.1
Jun	n.y.a	n.y.a	13.5	11.4	18.7
Sep	n.y.a	n.y.a	13.5	11.5	18.2

Source: ABS Cat. No. 5302.0

Table 11: Selected Economic Indicators

	Indices of unit labour costs & prices adjusted for exchange rate changes (b)(c) (1989-90=100)									
	Price based				Unit labour cost based (f)				Saving ratio (g)	Trade weighted index (i)
	Private non-farm stocks to sales (a)	Imports to sales (a)	CPI based (d)	GDP deflator based (e)	Components of unit labour cost index					
					Nominal unit cost index	Nominal exchange rate				
Year -										
1994-95	0.932	0.260	80.3	77.5	78.3	96.3	81.4	3.7	52.8	
1995-96	0.932	0.254	87.1	83.2	84.9	98.0	86.6	4.1	54.8	
1996-97	0.917	0.250	93.3	90.2	94.0	100.5	93.5	5.1	58.7	
Quarter (h) -										
1996 Sep	0.941	0.246	92.6	88.6	92.2	100.0	92.2	5.4	57.9	
Dec	0.932	0.253	93.9	90.3	94.5	101.0	93.6	5.4	58.8	
1997 Mar	0.906	0.248	94.5	91.4	95.5	101.0	94.5	5.3	59.3	
Jun	0.881	0.249	92.3	90.4	93.6	100.1	93.5	4.9	59	
Sep	0.876	0.258	87.6	86.2	89	99.3	89.7	3.5	57.8	

(a) ABS National Accounts measure.

(b) A discussion of these indices and detailed figures covering the period from the September quarter 1970 to the March quarter 1983 may be found in a supplement to the July 1983 Roundup of Economic Statistics titled 'International Comparisons of Relative Price and Cost Levels'.

(c) The weights used are based on a 3 year moving average of Australia's imports from the US, Japan, UK and Germany. The four countries are the source of about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to the four countries above after adjusting for exchange rate changes.

(d) The CPI based index is the ratio of the Australian Consumer Price Index to the weighted geometric average of the exchange rate adjusted consumer price indices of Australia's four major import sources.

(e) The GDP deflator based index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflator of Australia's four major import sources.

(f) The unit labour cost based index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour costs in the business sector for Australia's four major import sources.

(g) Ratio of household saving to household disposable income.

(h) Quarterly data are seasonally adjusted except for the trade weighted index and the nominal exchange rate.

(i) Period Average, May 1970 = 100.

Sources: ABS Cat. Nos. 5206.0 and 5302.0