



**CRYOQUIP PTY LTD**  
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14 January 2010

General Manager  
Business Tax Division  
The Treasury  
Langton Crescent  
Parkes ACT 2600

Dear Sir / Madam,

We wish to object to the proposed changes to the rules of the R&D Concession. We believe the proposed changes will have a major adverse impact on our company.

We are a medium sized company employing 40 staff and a turnover of approximately \$12 Million. We supply specialised equipment to the industrial gases industry Australian wide and through Asia, Pacific Islands and Middle East. Our export sales making up half of our total annual sales.

To date the R&D Concession has allowed us to invest our time and money in research and development in many areas and increase our sales potential in the export markets. This has allowed us to increase our staffing levels to accommodate the extra work generated in the R&D and the extra sales. To lose this concession will force us to review our staffing levels and also reduce our ability to keep up to date with what the market is demanding, have a negative impact on our export sales.

Yours sincerely,

A handwritten signature in black ink, appearing to read "R. Day", is written over a diagonal line.

Ralph Day  
Managing Director