**From:** Lara Angell <lara.angell@live.com.au>   
**Sent:** Monday, 12 August 2019 3:16 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Currency (Restrictions on the Use of Cash) Bill 2019

Dear Sir/Madam

I object to the “Currency (Restrictions on the Use of Cash) Bill 2019”.

My opposition to this bill is three fold;

1. I do not want to be beholden to private commercial banks
2. Data (my spending habits) will be collected
3. How I choose to spend my money is my private affair

This Bill is not about the blackeconomy, it is about controlling the Australian people and enabling private commercial banks to collect personal data from which they can profit from.

We are governed by the government not private corporations. The government issues cash, private corporations issue credit cards. We currently have a choice to either use cash, credit cards or both. The banks still have to compete against cash. If this Bill passes the “economy-wide cash payment limit of $10,000” can easily become zero (via the Assistant Treasurer making changes to the legislative instrument without parliament scrutiny), then where is the competition?

“The Black Economy Taskforce recommended this action to tackle tax evasion and other criminal activities.”

This statement is a joke! Where is the evidence to support this? The big banks and the big 4 accounting firms are the entities the government should be looking at if they really want to be tackling tax evasion and other criminal activities. The Royal Commission into banking demonstrated to the Australian people that the government is not really interested in taking action on these matters, by ensuring the Big 4 accounting firms where not part of the investigations.

The IMF sees negative interest rates on the horizon and cash is a barrier to the government ability to implement such rate.

This bill is;

1. anti-competitive;
2. will erode our economic freedom;
3. will bring Australians one step closer to China’s social credit system;
4. will not tackle tax evasion and other criminal activities;
5. to enable the government to apply negative interest rates

Regards

Lara Angell