**From:** Henry Balfour <henry@404.co.nz>   
**Sent:** Saturday, 3 August 2019 6:35 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft-Currency (Restrictions on the Use of Cash) Bill 2019

54 Darley Street

Killarney Heights

NSW 2087

August 2nd

**TO WHOM IT MAY CONCERN**

There is a creeping distrust of the intent behind any government move to remove cash from daily life, and economic systems. There are VERY good reasons why many of us do not trust a world where our earnings are all transacted and stored in digital systems.

The very clear and present reality for the cashless proposal is that once we no longer 'control' our liquidity, those who do control the digital systems can grossly warp the financial life of business and individuals. It's no good you saying that we have to trust you people - we do not. My whole life (65 years now) I have time and again been witness to egregious acts of governments around the world. Howard took Aussie troops into Bush's illegal wars.... trust ? I don't think so ......

The ability to control society via cashless systems is not to be trusted. Apart from any other considerations, the ability for Treasury to move all cashless accounts to negative interest is a gross and despicable potential.... negative rates rob people of their own savings. Bank accounts (and you kept this VERY quiet, didn't you) are no longer 'my money invested by banks to earn me interest' .... As you well know, deposits in banks are actually unsecured loans to that bank, and in the event of a bank emergency, we are last in the list of creditors. Bank guarantees ? only up to a set limit .... Haircuts ? Absolutely predictable once you have cashless systems in place.

**What are you thinking ?** Who are you to take away foundation principles of personal economics ?? You might claim that the cashless proposal will limit criminal activity, and 'terrorism' (whatever THAT is now days) but these are paltry excuses, used to 'sell' the idea to highly unsophisticated citizens. You are building a system that is inimical to any possible free and just human society.

I urge you RIGHT NOW to listen to dissent on this. This is a monstrous proposal, and the thin edge of a very sharp wedge .... this proposal will advantage globalist mercantile control over markets, and will be abused by governments - I KNOW THIS TO BE TRUE. This is an abusive move into a distinct dystopia.

**WE DO NOT WANT THIS.**

sincerely



Henry Balfour