**From:** Graham Beaumont <grahamkbeaumont@bigpond.com>   
**Sent:** Thursday, 8 August 2019 7:13 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Draft Legislation

TO WHOM IT MAY CONCERN

While the Draft Legislation regarding the limitations on cash transactions is philosophically sound, the proposed enactment is not. The intent of the umbrella legislation can be easily altered by a single person under the attendant regulations. Accordingly, the umbrella legislation needs to be written so that any intended changes to the $10K limit are subject to parliamentary scrutiny in order to preserve the democratic process.

Sincerely,

Graham Beaumont

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