**From:** F B <fbbillimoria@hotmail.com>   
**Sent:** Sunday, 11 August 2019 8:09 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

Manager  
Black Economy Division  
Langton Cres  
Parkes ACT 2600

Dear Manager,

**I strongly oppose the Ban on Cash Bill.**

Reasons for Opposing:

* It has nothing to do with curbing the Black economy as most of the money laundering is done by the big corrupt financial institutions as was exposed by the Royal Commission in the Financial sector. They are aided and abetted in their Crimes by the government, the regulators, the big four auditing firms, the Reserve Bank and the Treasury.
* This Bill is designed to prop up the failing financial system by forcing common people into the banking institutions so that negative interest rates can work and people’s deposits can be bailed-in when the financial system collapses in the future.
* The financial system WILL collapse sometime soon unless real measures are taken to reform the corrupt system. Cash is not the problem, the corrupt officials and politicians are the real problem.

Solutions:

* Scrap the bail in law immediately.
* Set up an independent Auditing body to audit the banks and the big four auditing firms.
* Reform and regulate the banks along the Glass Stegall Law so that peoples confidence is restored in the financial system. Ideally they should be nationalised.
* Reform and regulate the three regulatory bodies: APRA, ASIC and ACCC. I personally would like to see them scrapped.
* Set up an independent Australian Government Bank to pump credit back into the economy.
* The elected politicians should start working for the real welfare of their electorates.
* The Australian financial system should be independent of the IMF and the BIS and should work for all Australians.

Hopefully common sense will prevail and we can be a great nation again.

Yours faithfully,

Farhad B Billimoria

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Australia.

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