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8 August 2019

Submission to treasury re:

DRAFT CURRENCY BILL 2019 & draft regulations,2019

I’m vehemently oppose these drafts. The last time political leaders took central control of their respective countries where Hitler, Mussolini & Stalin. That did not work out well for the citizens of those countries.

Also, these drafts have no empirical data that gives evidence that these drafts do anything, one way or another

Treasury presents no cost benefit analysis indicating any benefit for Australians citizens.

Isn’t it illegal in presenting ( draft regulations) part 2 .2 is blank? What are you guys doing

The draft currency bill bases its validity on the report previously accepted on the black economy in Australia. The chair of that report was a banker! Bankers only promote concepts that benefit bankers, not the citizens that allow them (bankers) huge profits.

If the coalition was serious about addressing the black economy it should call for a royal commission on the subject through Alk levels of the Australian community. Without such valuable information no government can assume it knows the aftermath of having central control over its citizens. Especially when the citizens have received no information or education about what the full implications are for the citizens.

The international expert on cash and the shadow economy Dr. Friedrich Schneider in his study (April,2017) reports "Cash is neither the motivation nor the reason for shadow economies, crime or terrorist attacks". He goes on further in his findings that ...” In a democracy, the choice between cash and other means of payment should be left to users, who happen to be citizens, taxpayers, consumers and producers at the same time. [...] They should be free to choose which payment instrument they use."

I reject theses currency drafts 2019 as they would remove my democratic right to free choice about whatever monetary instrument I choose to use.

Regards

Darryl Dewar