**From:** Andrew Farina <andrew.farina@gmail.com>   
**Sent:** Tuesday, 6 August 2019 10:16 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Currency (Restrictions on the Use of Cash) Bill 2019

To whom it may concern

Regarding the latest exposure draft for the Currency (Restrictions of Use of Cash) Bill 2019, there are a few items of concern I wish to address.

My concern is the exemptions made in the Exposure draft regarding withdrawing cash from financial institutions and consumer to consumer transactions are not made within the legislation, but rather by a separate regulatory instrument to be issued by the Minister of Finance. The could easily be subject to change on the behest of the Minister in the future without requiring new legislation, and as such implementing a form of restriction of cash withdrawals we now see in other countries such as Spain.

Under the Reserve Bank Act 1959 Section 36(1), Australian Banknotes are legal tender, and there use should not be restricted in basic consumer to consumer transaction or withdrawals from financial institution. Enshrine the exemptions in Legislation, not in regulation.

Kind Regards