**From:** Jon Flach <alfalpha36@yahoo.com.au>   
**Sent:** Monday, 12 August 2019 12:29 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

I am against this proposed legislation for the following reasons:

I would prefer to have the option to be in control of my money rather than be forced into a system where I have to trust my bank.

Should interest rates go negative or there is a bank bail in I want to be able have and use money outside the banking system.

Up to two years jail for using your own money is draconian.

I believe this legislation would make almost no impact on tax avoidance.

I see this legislation as an attack on financial and personal freedom and privacy.

This legislation is too open ended by allowing for regulation to change the scope without the need to go to parliament.

Jon Flach