**From:** Wilma Fry <wilmafry@gmail.com>   
**Sent:** Sunday, 18 August 2019 9:25 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

This Bill is problematic on many levels and particularly in relation to its bail-in potential. It takes away my freedom to use my own money (which I have worked for and paid tax on) in the way I see fit. It also forces me to use the banks (private, corrupt, money laundering entities) more than I want to. My money. My country. My freedom.

If you want to stop money laundering look to the banks and other crooks, don't treat ordinary citizens like criminals to be monitored, controlled and curtailed.

Further, I submit the following 3 points:

1. Removing our ability to make a purchase from businesses using Ten Thousand Dollars cash is a fundamental restriction on our liberty and freedom to conduct business.

2. Forcing people into the digital banking system and depreciating the use of cash removes the safeguard money provides as a counterbalance to experimental monetary policy. In particular extremely negative interest rates. Please refer to the following link for additional information <https://blogs.imf.org/2019/02/05/cashing-in-how-to-make-negative-interest-rates-work/>

3. Implementation of this legislation will add burden and stress to the most vulnerable and elderly members of our community.

Thank you for your time.

Wilma Fry

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