**From:** Merlin Geikie <merlin.geikie@gmail.com>   
**Sent:** Wednesday, 7 August 2019 8:37 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission

Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

Dear Submission Receivers

This bill punishes savers of capital, superannuation holders and those who conduct business in more spontaneous ways using cash as a method of bargaining and exchange.

The cash economy is the mainstay of small business, which itself is the mainstay of the Australian economy.

Cash has been available as legal tender for at least 5 thousand years and is an essential safety valve and backstop to various unplanned emergencies.

This Bill will destroy much faith in the economy as it reduces peoples' freedom to transact when and how they choose.

This Bill is therefore anti democratic and will greatly undermine confidence in the Australian economy at a time when this confidence is sorely needed.

I urge that this Bill be rejected outright.

Merlin Geikie

86 Cathcart st

Girards Hill

NSW 2480

<[Merlin.Geikie@gmail.com](mailto:Merlin.Geikie@gmail.com)>