**From:** Ken Graydon <kengraydon3@gmail.com>   
**Sent:** Sunday, 4 August 2019 12:45 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission against a proposed Bill to limit cash transactions.

I wish to express my opposition to the proposed Bill to limit [or make illegal] cash transactions of $10,000 for individuals. This is a very severe limitation on our personal freedoms and the freedom of choice which has been, until now, a feature of the Australian way of life.

The Royal Commission into the Banking Industry revealed the amount of dishonesty and corruption in the private banking industry in Australia [which has yet to be punished or corrected], so I totally oppose any attempt to give those banks more access to my savings or control over my decisions about spending or to give them the opportunity to take some or all of my bank deposits to use to cover or correct their losses or malfeasance.

Thank you,

Ken Graydon

Ken and Ann Graydon