**From:** Artur Giller <arturgiller@gmail.com>   
**Sent:** Sunday, 11 August 2019 10:29 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Cc:** Albert <albertgiller@gmail.com>  
**Subject:** Submission: Exposure Draft - (Currency Restrictions on the Use of Cash) Bill 2019

Good evening,

I am extremely concerned about the draft Bill which will clearly degrade the civil liberties of Australians.

It is clear the real agenda is about negative interest rate policy and the Bill clearly leaves the door open for future adjustments that don't require approval. MPs are inadvertantly unaware this will flow through to extreme monetary policy as prescribed by the IMF.

Any change to limit future use of cash, being entirely legal tender, automatically presumes anyone who uses cash does so for non purposes, i.e. evading tax.

As you would be aware, this is a minor problem which the introduction of GST in part addresses. Tax is paid on income, tax is paid on goods and services. Effectively, the movement of money means taxes occur both ends of earning and spending. This policy is introduced under the guise of fighting the black economy.

It is also clear that in a negative interest rate environment, people can take their currency out of the financial system and not get penalised. This policy prevents people from effectively using their currency as cash out of the financial system and forces people to keep their currency in the Bank.

I hope you do what's right for the Australian people including your children and grandchildren.

Artur