From: Bill Haw <bill-haw@hotmail.com>   
Sent: Monday, 12 August 2019 11:57 AM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Submission: Exposure Draft-Currency (Restrictions on the Use of Cash) Bill 2019.

Dear Treasury,

I have read that you are drafting legislation for the Government to put a limit of $10,000 withdrawal from banks.

Is this in anticipation that their will be a run on the banks as the bubble is bursting on the housing crisis which l believe has been created by there greed for profit.

The fact that we are not getting a liveable return on our money invested in the banks and that people are wanting to place it in other institutions.

My opposition to this Legislation is because my mother who is 95 years of age, has sold the family farm in anticipation of going into care and has a considerable amount of money invested in Term deposits.

This Bill if past, will be a dictatorship, restricting the peoples freedom to use THIER money as they choose and lock them into banks that the Royal Commission showed them to be corrupt!

I know that Legislation for Bail-in of the Banks was past in February.

Is this new legislation being drawn up in the hope that it will stop the scenes that we saw in Greece when the banks failed?

I believe the only saviour for the Economy and Banks is to enact Glass-Steagall Legislation.

Yours truly

William Haw