SUBJECT – COMMENT ON CURRENCY BILL 2019

Hello

I feel this is a mechanism for Govt to TRAP hard working honest Australians into negative interest rate economy you are wanting to introduce due to your failed management of the Australian Economy over the last 20 years. You have already trapped Low Income people with first home buyers schemes, now you need to snare the rest of us – Once you have this unjust bill in place – you will alter the rules – trap people into the dishonest Australian Banking System (all on display in the banking royal commission) then enable the bail-in laws to save these dishonest companies – i.e the Big 4 Banks.

WHY WHY WHY should I be bailing out a Private Company who has Mismanaged themselves into a situation like this?

BAIL IN – Socialising the Losses and Privatising the PROFITS.

Existing Money Laundering Rules may work if the Government actually enforced it. There are too many examples of the Govt not acting on Money Laundering instances that have been reported.

There are too many examples of the entire corrupt world (In Particular China) using property in Australia to launder their ill gotten money. We have Rules/Laws – but you REFUSE to use them.

NOW you wish to attack the honest hardworking Australian Citizen whilst leaving the Criminals to continue with their ways

Time for those trying to run this country to step up and show some integrity.

Regards John Holligan

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