-----Original Message-----  
From: Philip Hood <hoodphilipj@aol.com>   
Sent: Sunday, 4 August 2019 9:13 PM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Exposure draft - Currency (Restrictions on the use of cash) bill 2019

Dear Treasury,

I’m writing to express my opposition to the bill that was sneaked out on Friday night. My opposition to the bill is because:

The bill, as it stands, is designed to amended by regulation, which would require nothing more than the stroke of a pen.

The reasons behind the bill are overblown and get dragged out every time the Government wants to curtail our liberty.

It props up a discredited banking industry, ultimately giving them a monopoly on all monetary transactions, once the Treasurer amends the regulations. I have worked for 9 banks and watched the Royal Commission closely and know that propping up such a discredited industry would fly in the face of public opinion.

The bill forces people to make risky investments as we head to a negative interest environment as their deposits are exposed to bail in or negative interest.

Please take my views into consideration and I will be forwarding my objections to my local member, the Hon Paul Fletcher.

Regards,

Philip Hood

3 Essex St

Killara NSW 2071.

Sent from my iPad