**From:** jon macs <jonamacs@gmail.com>   
**Sent:** Monday, 12 August 2019 10:19 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Economy-wide cash payment limit

I am writing this submission to oppose the draft legislation for an economy-wide cash payment limit of $10,000.

There are many existing laws pertaining to money laundering and the cash economy that are not utilized or policed properly.

There are many other forms of law that would have far more impact.

One of the  Governments primary roles is a stable form of currency.

This legislation and the future possible changes by regulation erode confidence in the Australian currency and the financial system.

Thanks,

Jon Macs.