**From:** Dougal McDowell <mcdowell@ix.net.au>   
**Sent:** Wednesday, 7 August 2019 4:30 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft-Currency (Restrictions On The Use Of Cash) Bill 2019

Dear Sir/ Madam.

I oppose strongly this proposal. The contempt shown to the Australian people by all levels of the financial system, namely the banks, their auditors and unfortunately the so-called regulators, ASIC, APRA and the RBA. It’s an absolute joke that you people envisage the Black Economy revolves around tradies and backyard hairdressers. How do you think the drug trade could laundry their money in the millions of dollars without the banks and auditors? We know that this proposed Bill is nothing more than exercising the Bail-in Law and your possible negative interest rate. In other words, everything to assist the banks at the expense of the common man.

Warm Regards,

Dougal McDowell

Director

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