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From: bmanning44 (Optus) <bmanning44@optusnet.com.au>   
Sent: Tuesday, 30 July 2019 10:21 PM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Currency restriction on use of cash consultation

Dear Sir/Madam,

I write to submit my comments on this Bill, proposed ACT.

I understand your rationale re tax evasion, the black economy etc. Despite this I abhor the Bill. You do not tell we citizen fools that your real purpose is to implement steps necessary for deep negative interest rates and to enable “bail in” type actions. That you are doing this so soon after the G20 shows how underhanded your action are.

this bill needs refuting at the start. Forget the detail of the legislation it is just faulty.

As the Treasury you should help the Government get its books into surplus while we can and you should help eliminate debt rather than trying to use this act to force us to spend so as to avoid the negative interest penalty of holding money.

You should come clean even though coming clean would almost immediately lead to panic. You are the smart people so you develop policies to help remediate our part of the world’s parlous economic position. Your job its to protect us rather than force us to fix problems that you and the RBA have helped create by failing to remediate the after effects of the GFC. Now is the time to fess and take up real steps because the consequences of the imminent depression signalled by this act will be greater in the future than they will be if we act now.

How do precious metals and in what form are they affected by this Bill.

I am too old and have little (no) need to for cash transactions beyond $10 000.

Bevhonest with the public about what you are planning about negative interest rates and bail ins. The public will not understand but honesty about we citizens singing up to this is needed. this is no under the radar Bill.

You get my drift. I am alarmed!

Best wishes, Bruce Manning

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