**From:** Tracey McKean <traceyjanemckean@gmail.com>   
**Sent:** Thursday, 8 August 2019 12:55 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Currency (Restriction on the Use of Cash) Bill 2019

My name is Tracey McKean and I am a representative of the average Australian.

According to the Currency (Restrictions on the Use of Cash) Bill 2019, if I had a clean out to downsize and sold lots of my stuff at a garage sale and raised $10,000 and used that cash to buy myself an overseas trip, I would end up in jail as a criminal instead of enjoying Paris and the Pyramids.

According to that law, if I sell my ute for, say, $5,000 cash and my sedan for $5,000 cash then take that $10,000 cash to a car dealership and buy another car, I will be prosecuted as a criminal. Worse yet, if I pay for that car in instalments because I sold said ute for $4,000 and said sedan for $4,000 and then used $2,000 worth of Bitcoin to complete the payments, then because the total payment adds up to $10,000 I am deemed a criminal and may go to jail for two years.

This legislation will take away a basic civil liberty - how we choose what form our hard earned dollars can be used. It is unacceptable. It erodes democracy and the basic freedoms we enjoy in a supposedly capitalist-based society.

It will not hinder criminals. They will get around this.

The legislation uses the benchmark of $10,000 in 2019. Not really a big sum, is it? And in 2029 how much will $10,000 represent in real terms? Even less.

If I decide I don’t want to use the banks, surely that is my right as a citizen of a democratic society? If I choose to put my money under my mattress and save it for years and then spend it once I have accrued enough, surely that is my right as a citizen of a democratic society? If I scrimp and save for years, keeping my dollars in jars in the pantry to give to my child as a deposit on their first home, surely that is my right as a citizen of a democratic society? If I invest in cryptocurrencies and choose to use that as a means of payment (assuming, of course that I have paid my proper taxes), surely that is my right as a citizen of a democratic society.

This legislation needs to be abandoned. It is an untenable attack on the freedoms of the individual and brands those who wish to use cash as criminal.

Sincerely

Tracey McKean