**From:** Kerry Monick <kmonick@westnet.com.au>   
**Sent:** Thursday, 8 August 2019 2:57 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft - Currency (Restrictions on the Use of Cash) Bill 2019

I object to this proposed law. If it passes, it will mean huge restriction of personal freedom and gives too much power to (considering the derivatives) insolvent banks. This  proposed law is related to bank bail-ins which will be a veritable theft of Australians' hard earned cash. There is no evidence that currency restriction will meaningfully prevent money laundering since most money laundering occurs via electronic transactions, of which we have come to understand the banks are very aware.

Sincerely,

Dr Kerry Monick (ret)