**From:** Dion Perry <dion.perry@yahoo.com.au>   
**Sent:** Tuesday, 6 August 2019 7:02 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Draft currency (restrictions on the use of cash) Bill 2019

Dear Sir/Madam,

I am writing to express my concerns about the Draft currency Bill 2019. It is my understanding that this Bill will restrict the use of cash to $10,000 for a single transaction.This amount is arbitrary and can be lowered at will by the finance minister.

I do not understand why I or any Australian citizen must undertake purchases through privately owned banks. Why can't cash, which is legal tender in this country, be used?

It is also my understanding that banks are considering moving to a negative interest rate which would mean that I would have to pay them to hold my money. What also concerns me is bail-in where privately owned banks will be able to use a portion of my deposits to prop themselves up.

If I am not able to pay with cash then I won't have a choice then to continue to manage my money through a bank but I will have to pay the bank then this isn't fair. In fact, I consider this lack of choice to be fascism.

I look forward to your reply.

Regards,

Dion Perry