**From:** Hans Oswald <hammer5600@hotmail.com>   
**Sent:** Friday, 9 August 2019 5:32 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Currency (Restrictions on the Use of Cash) Bill 2019

Hi,

I am writing to express my strong opposition to the Draft Bill 'Currency (Restrictions on the Use of Cash) Bill 2019' that has been drafted recently and is open for submissions from the public.

The justification used by the Government to introduce this bill is that it will reduce the 'Black Economy'. This has been proved to be false as the vast majority of money laundering is facilitated by large corporations and businesses not everyday Australian people using cash for transactions.

After looking into how this bill is structured I understand that the Regulations allow the Treasurer to make certain amendments to the Bill without having to reintroduce another bill into parliament. The proposed Cash ban limit of $10,000 can easily be used as a foot in the door and will likely be lowered further and further.

Finally, the biggest reason for my strong opposition to this bill is that a move to a cashless society takes away freedom from the people, and opens the door to bad policies such as negative interest rates and Bail in of bank deposits.

Regards,

Hans