**From:** Brett Paynter <bpaynter1@outlook.com>   
**Sent:** Thursday, 8 August 2019 9:32 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Objection to the new economy-wide cash payment limit of $10,000

Hi Parliament,

I find the idea of a limit on cash transactions a violation of my civil rights.

While I personally may not find the need for using cash of this amount I can see through this already.

We have Bail-in laws now,  interest rates are heading for negative territory.  It will soon cost me to keep my money in the bank. If I want to keep it in cash I can’t with this bill.

What happens if my bank gets in trouble financially and a “bail-in” occurs like in Cyprus, MY money I have worked VERY hard for will get used to prop up the bank!!

If there is a limit to me taking out my money then I will loose it!!

Sorry this sounds very wrong to me and I don’t agree with it.

Brett.

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