**From:** Glenn Michael Petrie <blkwolf01@tutanota.com>   
**Sent:** Thursday, 8 August 2019 5:11 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

Dear Sir/Madam,

It has come to my attention that an important bill was brought before Parliament addressing the Black Economy. I understand that it will be a criminal offence to make or accepts payments of $10,000 or more in cash, and that there is the possibility that the Government can lower this threshoold at any time, for example $5,000 or even $2,000.

I oppose this bill simply because I believe it is the wrong way to deal with the Black Economy. It will

will not stop money laundering and it will just trap people into the banking system where bail-ins are imminent. Furthermore, it will take us down a dangerous road that is not good for Australia or Australians.