



# Hands off our bank deposits—Stop 'bail-in'!

TO THE HONOURABLE THE SPEAKER AND MEMBERS OF THE HOUSE OF REPRESENTATIVES

This petition of the Citizens Electoral Council draws to the attention of the House that:

Australia and the world are facing a new financial crisis, with panicked financial authorities slashing interest rates and trying to stimulate the housing market to save the banks, which are in grave danger from their excessive mortgage lending and reckless and fraudulent lending standards;

Global financial authorities expect Australia to prop up failing banks through "bail-in"—converting bonds and deposits into shares or writing them off—which will enormously damage individual savers, businesses, charities, superannuation funds and all other enterprises which lose their funds;

Legal analysis of the crisis resolution powers legislated secretly for APRA in February 2018 has confirmed they could be used to

bail in bank deposits;

The government denies deposits can be bailed in, but admits the law is from the Financial Stability Board (FSB), which applies bail-in to bank depositors;

The FSB and International Monetary Fund are directing Australia to implement stronger bail-in laws like those in New Zealand, the EU and the USA, which all apply to deposits;

To stop this planned theft, we therefore ask the House to:

1. amend the 2018 law to explicitly exclude deposits;
2. block the stronger bail-in legislation the government is planning;
3. rescind APRA's crisis resolution powers and pass instead the Separation of Banks Bill 2019 to protect deposits from speculation.

Name	Signature	City/Town/State*	Phone*	Email*
1. Jessica Owen		Frankston	0434123747	jessowen001@gmail.com
2. Clare Morrison		Frankston	0427220015	claremorrison77@gmail.com
3. Anne Ryan		FRANKSTON	0431693404	leameryan@hotmail.com
4. Debbie Gony		FRANKSTON	0397814461	-
5. David Lomholt		FRANKSTON	0397660557	-
6. Ingrid Lomholt		FRANKSTON	0397660557	-
7. Guy Kell		Frankston	0397837864	-
8. Carolyn Kell		Frankston	97837864	-
9. S. Trethewey				
10. E. Brown		Frankston		-

L. BROWN  
for Brown  
FRANKSTON

Please return completed petitions to: Citizens Electoral Council of Australia. PO Box 376 Coburg Vic 3058 Ph: 1800 636 432

\* Voluntary information