**From:** Peter Sorensen <psorensen44@gmail.com>   
**Sent:** Thursday, 1 August 2019 11:04 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Currency Submissions Bill 2019 ($10,000 Cash Limit)

Dear Commissioner,

I am a self funded retiree now living on the Sunshine Coast.  My concern with this bill, is the restrictions on freedom to conduct everyday business activity.

 I am respectful of the Treasury Department's aim to stamp out the black economy to reduce crime and to ensure tax obligations are met.

What I am respectfully asking, is to lift the $10,000 cash payment threshold to a more manageable limit of $20,000. Inflation has reduced the value of our currency to the point where hard working ordinary wage and salary earners are earning $10,000 per fortnight and some professionals earn this weekly.

Having been an owner builder on my own home, I am aware that the building trade has long been under the ATO spotlight for cash transactions, I do feel that this should be kept under close scrutiny, but again believe, to make this work in the building trade, the cash limit should be much higher than $10,000. I raise the problem of a builder in a remote town without access to the internet etc. This scenario would be relevant to most businesses in remote areas, including farmers and aboriginal communities who rely heavily on cash.

I respect the fact that electronic payments can continue without being affected, but would challenge the notion that everyone has access and can use the electronic method.

Please consider this submission in your deliberations.

Yours faithfully,

Peter C Sorensen

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