**From:** Belinda Stanton <pandbstanton@hotmail.com>   
**Sent:** Sunday, 11 August 2019 10:48 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Currency (Restrictions on the Use of Cash) Bill 2019 Submission

11th August, 2019

To :

The Manager Black Economy Division.

Dear Manager,

**Re : Currency (Restrictions On The Use Of Cash) Bill 2019**

I am writing to express my vehement opposition to the proposed bill and associated instruments.

My position on this is shaped by many viewpoints, but principally, three are of most significance.

1) This bill represents an affront to individual economic freedoms and civil liberties by limiting a persons' right to use their own hard earned cash as they see fit. **(This should never be a role of government)**

2) If you look closely at the "Black Market", it is over-represented by banks, big corporates and organized crime entities,  **not** individual citizens... and;

3) The **real** reason for the government to restrict the use of cash is **not** to stamp out money laundering and tax avoidance, but rather, to facilitate the introduction of negative interest rates (something that is near impossible to do if cash is still in plentiful supply within the economy)

The fact that this bill was released late on a Friday afternoon with only a short response window also raises some red flags.

The citizens of Australia are clearly not as naïve as you think they are!!

My final concerns are around the banking system and the malleability of this bill - notably;

Restricting the use of cash in the economy essentially forces people into the electronic banking system (an outcome the government both wants and needs **Re** negative interest rates)... and;

Given the exemptions are defined in a legislative instrument and not the proposed bill, it gives the government "malleability" to change these at their discretion via bureaucrats, rather than the rigorous scrutiny of parliament (It starts at $10,000 and over time drops to $5,000, $2,000 where does it stop?)

For the above reasons, the proposed bill and associated legislative instrument need to be revised before the parliament resumes for it's Spring sitting.

Yours Sincerely,

Paul and Belinda Stanton