**From:** Ken Stuckey [<mailto:ken@amcogroup.com.au>]   
**Sent:** Friday, 9 August 2019 12:21 PM  
**To:** [blackeconomy@treasury.gov.au](mailto:blackeconomy@treasury.gov.au)  
**Cc:** Frydenberg, Josh (MP)  
**Subject:** Restrictions on the use of cash Bill

Dear Sir

I am writing to express my deep concern regarding this proposed legislation. The legislation is Draconian in its nature and I believe totally unnecessary. If you could instruct the public service to enact the current legislation and collect taxation particularly on large corporations you would gain far more cash for public revenue. Further I request that you review the legislation and assist in having it repealed.

Previously I have supported your party however your policies are now extremely poor in relation to:

* near to zero interest rates which have proven to be a failure overseas and
* encouraging young kids to take out home loans that they can't afford when interest rates will rise and
* Decreasing the rate to a level where no retiree will be able to receive sufficient interest/ income to support themselves from their superannuation fund. 1% interest is $10,000 per year on a $1 million investment. This doesn't even buy an old secondhand car.

Yours sincerely

Ken Stuckey