**From:** Ian Scarboro <iscarboro@hotmail.com>   
**Sent:** Sunday, 11 August 2019 11:16 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

Dear Sir / Ma'am,

I am submitting my objection to the above proposed law.

My reasons are as follows:

Firstly this proposal was introduced  on a Friday afternoon around close of business with absolutely no public notification of the event or former notice of the intention.

This draft legislation has a part 2 completely devoid of any information consisting of a blank page with the included statement

"to be inserted"

There is also no main stream media or political exposure of this matter unlike the inordinate media and political resources devoted to agendas such as same sex marriage and the like.

This proposed legislation was discovered by some vigilant person overseas!

Various independent alternate media and political organisations have revealed the true financial and political agendas behind this proposed legislation.

Secondly this proposed law which can be modified by regulation could see the proposed $10,000 limit being reduced to any amount including zero for cash transactions.

I view this as a violation of a persons right to use their own cash as they see fit.

A person's own cash is legal tender not contraband.

This legislation could be seen in an alleged democracy as  heading towards the restrictive activities placed upon the citizens of totalitarian regimes  in recent history.

Thirdly on the "black economy"

The real black economy is at the top end.

The amounts of overseas money "washed" through casinos or the amounts of overseas money that was finding it's way into the so called safe haven of Australian real estate in violation  of both Australian and country of origin (mostly China USD50K lifetime) transfer limits are prime examples.

The Royal commission finding Banks and other financial institutions facilitating  and involved in a wide  range of criminal activities including money laundering.

The cash job myth.

Whilst most self employed tradespersons may collect some cash payments (usually for small jobs) this amount would be minimal.  Work of a substantial ongoing nature is usually business to business and involves maintenance contracts, sub contract work, tender jobs or some industry specific specialisation in a particular equipment or skill set.

Most find themselves operating on overdrafts and providing extended credit facilities for others in anticipation of payments by due dates to clear supplier's debts and meet ongoing operating costs and  all professional and business regulatory and legislative requirements.

Yours faithfully,

Ian Scarboro

11 August 2019