**From:** Lavinia Sinclair <shivoo2@bigpond.com>   
**Sent:** Wednesday, 18 September 2019 5:04 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft-Currency (Restrictions on the Use of Cash) Bill 2019

To whom it may concern,

I’m writing you to object to this bill or any law that removes my right to use cash, in any amount. This is an absurd idea that is firstly a non natural law and WILL most certainly lead to the implementation of negative interest rates in the future. Allow me to give you three direct quotes from the IMF working paper (WP/18/191) by Katrin Assenmacher and Signe Krogstrup.

1. “In a cashless world, there would be no lower bound on interest rates”.
2. “When cash is available however, cutting rates significantly into negative territory becomes impossible”.
3. “Cash has the same purchasing power as bank deposits, but at zero nominal interest”.

The IMF blog dated feb 2019 by Ruchir Agarwal and Signe Krostrup also has some very disturbing ideas, including the aforementioned negative interest rates and bail in of peoples deposits. This is a war on cash which will ultimately force good folk into a corrupt private banking institutions where they will be trapped with no escape while these corrupt institutions run away with OUR money!

I must object to the currency bill 2019 and would encourage you to do the same!

Kind regards.

James Sinclair.