**From:** Tonge, Paul <Paul.Tonge@auspost.com.au>   
**Sent:** Friday, 9 August 2019 6:13 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure draft-Currency (Restrictions on the use of cash) Bill 2019

To Whom it may concern,

I wish to voice my objection to the ‘Currency (Restrictions on the use of cash) Bill 2019’ due to the following reasons:

The use of cash transaction limits as a deterrent to organised crime, tax avoidance and  terrorism has not been proven to be a useful tool in any world economy to date. This has been researched by experts such as Dr.Friedrich Schneider.

I believe the cash limit is a ploy by government to protect central banks from a rush on savings when inevitable negative interest rates arrive. This bill is directly related to introducing bail in for banks in the event of financial market collapse.

This bill is an obvious part of a plan to limit personal freedom for all Australians and force financial power to banks and government.

 The bill is open to amendment without public consultation and I believe this will further reduce the $10000 as politicians see fit.

Australians should have the right to invest and spend their own honestly accrued savings in cash if they so choose.

Civil liberties of all Australians are under threat if this bill is introduced.

Paul Tonge

4 Binda St Keiraville

NSW.