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From: Russell Taylor <russell993@icloud.com>   
Sent: Wednesday, 31 July 2019 12:01 PM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

I object to this legislation as it strips me of my rights to use cash, and forces me to use the private banks.

By doing so, it removes the power of consumers to keep the banking system honest, on such policies as bail-in and negative interest rates.

The banking system is very important, but the government should be reforming it, not forcing people to use it.

The government allows the banks to recklessly gamble and put their customers and the economy at risk; yet now, as people increasingly see the consequences of this, in the danger of a new financial crisis and policy responses like bail-in, and may withdraw their deposits, the government is moving to ban cash and force people to use banks, instead of reforming the banks.

This is unacceptable!

Russell Taylor

Taxpayer for 44 years.