**From:** Steven Telfer <telfer.steven@gmail.com>   
**Sent:** Friday, 9 August 2019 5:32 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft - Currency (Restrictions on the Use of Cash) Bill 2019

**To Whom It May Concern**

Dear Sir or Madam,

**I’m writing to register my objection to the proposed draft legislation for an economy-wide cash payment limit of $10,000.**

As an Australian I am gravely concerned by the infringement on personal freedoms and liberties that this legislation would affect.

This proposal aims to combat the black economy and *"send a strong signal to the community that it is not acceptable to avoid tax and other obligations by paying with cash”,* instead it sends a signal that ***the*** ***method*** used to spend money is unacceptable, rather than it being unacceptable ***to commit an unsocial act*** itself, such as tax avoidance.

We should never considered it illegal to use the nations legal tender to conduct a transaction, regardless of the amount.

This legislation also has far reaching implications for our community in the future. The fact that the proposal has been released with a limited consultation period, had no public discourse, once approved is open to further change without a parliamentary approval, and released against a backdrop of a weakening economy, falling property prices, nearing zero interest rates, and the IMF recommending a move to a cashless society in order for central banks to implement negative interest rates, gives this proposal a deeply sinister appearance.

It suggests it’s more about forcing a move to a cashless economy rather than trying to tackle the problem of tax avoidance. The currency belongs to all of us, and all of us as a nation should have a say in the rules that govern it.

I request you to withdraw this proposal and open a public debate on the topic.

Yours faithfully,

Steven Telfer